



BIOMAN^{4R2}



Success Story

FINANCIAL SUPPORT PROGRAM



"We view BioMan4R2 as a highly straightforward and efficient financial support program tailored for innovative SMEs like SITEC. It addresses the immediate and practical needs of companies while enabling the formation of ad-hoc collaborations with expert providers. The program takes a highly pragmatic approach, emphasizing clear and concise presentation and discussion of the proposal and project outcomes with evaluators, making it easy to understand and implement. Additionally, the upfront payment of a significant portion of the grant is particularly beneficial for SMEs."



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RESILIENCE FOR REGIONAL BIOMANUFACTURING AND MEDICAL TECHNOLOGY ECOSYSTEM

*“The project outcome is expected to accelerate SITEC growth, and attract investments that will expand the company’s technical capability, facilitating the introduction of its technology to the EU markets. Barcelona area is **one of the fastest growing Life Sciences-Biotech clusters in Europe** with high visibility worldwide. Within this context SITEC, by mean of its CryoXpand[®] technology, can meet the demands of future sustainable pharmaceutical and nutraceuticals production, with a positive impact on SDG 3 (ensuring healthy lives and well-being for all), SDG 9 (inclusive and sustainable industrialization) and SDG 12 (sustainable consumption and production).”*

IMPACT

“This financial support enabled SITEC to collaborate with an expert provider and create a business continuity plan. We established strategic priorities focused on profitable R&D activities for clients and on projects designed to attract funding for the development of specific products in high-value therapeutic areas. Our funding efforts were directed toward engaging CDMOs interested in directly investing in SITEC’s technology and incorporating it into their portfolios through licensing agreements.”



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